

PRESS RELEASE

PRYSMIAN GROUP ACQUIRES THE SWISS OMNISSENS S.A., LEADER IN LONG-DISTANCE FIBRE OPTIC SENSING SOLUTIONS FOR THE MONITORING OF CRITICAL INFRASTRUCTURES

THE GROUP STRENGTHENS ITS PRESENCE IN THE VALUE-ADDED MARKET OF MONITORING SOLUTIONS FOR A SAFER AND MORE EFFICIENT USE OF ELECTRICAL ASSETS

Milan, 12 November 2021 - Prysmian Group world leader in the energy and telecom cable systems industry announces that it has completed the acquisition of Omnisens S.A., a leader in high performance fiber-optic based monitoring solutions for a safer and more efficient use of critical infrastructures.

The acquisition, a transaction valued CHF 18.8 million, is in line with Prysmian Group's strategy to grow and reinforce its value-added businesses, continuously increasing its drive towards a digital, remote and electrified global industrial transformation.

Prysmian Group, through Prysmian Electronics, the unit entirely dedicated to asset monitoring solutions, offers its PRY-CAM portfolio of patented technologies, products and services for condition-based monitoring of electrical assets to major TSOs and DSOs. PRY-CAM monitoring solutions are successfully in use in major power grids worldwide, including Italy, UK, Middle East, China, USA and Singapore.

Omnisens' advanced DTS/DAS technology is a complementary add-on to the Group's monitoring solutions range, enhancing opportunities to target a business with a long-term growth trend and unlocking significant commercial synergies.

Established in 1999 and based in Morges, Switzerland, Omnisens S.A. is a leader in long-distance fibre optic sensing solutions for effective real-time asset integrity monitoring. It operates worldwide, either directly or through specialized solution providers, via dedicated application, commissioning and customer service teams.

Prysmian Group

Prysmian Group is world leader in the energy and telecom cable systems industry. With almost 140 years of experience, sales of over €10 billion, about 28,000 employees in over 50 countries and 104 plants, the Group is strongly positioned in high-tech markets and offers the widest possible range of products, services, technologies and know-how. It operates in the businesses of underground and submarine cables and systems for power transmission and distribution, of special cables for applications in many different industries and of medium and low voltage cables for the construction and infrastructure sectors. For the telecommunications industry, the Group manufactures cables and accessories for voice, video and data transmission, offering a comprehensive range of optical fibres, optical and copper cables and connectivity systems. Prysmian is a public company, listed on the Italian Stock Exchange in the FTSE MIB index.

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